

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
of Give to Colombia, Inc. and Subsidiary

We have audited the accompanying consolidated financial statements of Give to Colombia, Inc. and Subsidiary, (a nonprofit organization), which comprise the consolidated statements of financial position as of December 31, 2017 and 2016, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Give to Colombia, Inc. and Subsidiary as of December 31, 2017 and 2016, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The consolidating information on pages 16 through 18 is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations, and cash flows of the individual entities. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the consolidating information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Pinchasik Yelen Muskat Stein, LLC

Miami, Florida
November 29, 2018

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31,

	2017	2016
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents (including \$0 and \$78 of restricted cash in 2017 and 2016, respectively)	\$ 98,366	\$ 250,592
Pledges receivable	-	192
Other assets	362	805
Total current assets	98,728	251,589
Property and equipment, net	1,189	2,148
Total assets	\$ 99,917	\$ 253,737
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 7,305	\$ 38,250
Total liabilities	7,305	38,250
NET ASSETS		
Unrestricted	47,099	53,974
Temporarily restricted	45,513	161,513
Total net assets	92,612	215,487
Total liabilities and net assets	\$ 99,917	\$ 253,737

See accompanying notes to consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31,

	2017			2016		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
SUPPORT AND REVENUE						
Contributions	\$ 265,723	\$ 1,662,445	\$ 1,928,168	\$ 291,667	\$ 496,908	\$ 788,575
Gain (loss) on foreign currency translation and other income	(42)	-	(42)	2,324	-	2,324
	<u>265,681</u>	<u>1,662,445</u>	<u>1,928,126</u>	<u>293,991</u>	<u>496,908</u>	<u>790,899</u>
Special events	114,104		114,104	71,900		71,900
Less: Direct costs	(140,212)		(140,212)	(68,160)		(68,160)
	<u>(26,108)</u>		<u>(26,108)</u>	<u>3,740</u>		<u>3,740</u>
Net assets released from temporary restrictions	1,778,445	(1,778,445)	-	457,377	(457,377)	-
Total support and revenue	<u>2,018,018</u>	<u>(116,000)</u>	<u>1,902,018</u>	<u>755,108</u>	<u>39,531</u>	<u>794,639</u>
EXPENSES						
Program services	1,934,061		1,934,061	649,418		649,418
Fundraising	23,737		23,737	115,032		115,032
Management and general	67,095		67,095	102,430		102,430
Total expenses	<u>2,024,893</u>		<u>2,024,893</u>	<u>866,880</u>		<u>866,880</u>
CHANGE IN NET ASSETS	(6,875)	(116,000)	(122,875)	(111,772)	39,531	(72,241)
NET ASSETS - BEGINNING	<u>53,974</u>	<u>161,513</u>	<u>215,487</u>	<u>165,746</u>	<u>121,982</u>	<u>287,728</u>
NET ASSETS - ENDING	<u>\$ 47,099</u>	<u>\$ 45,513</u>	<u>\$ 92,612</u>	<u>\$ 53,974</u>	<u>\$ 161,513</u>	<u>\$ 215,487</u>

See accompanying notes to consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2017

	<u>Program Services</u>	<u>Fundraising</u>	<u>Management and General</u>	<u>Total</u>
Accounting fees	\$ -	\$ -	\$ 22,500	\$ 22,500
Bank and merchant account fees	-	-	5,168	5,168
Consulting fees	32,900	-	14,700	47,600
Depreciation	-	-	597	597
Grants to others	1,893,793	-	-	1,893,793
Insurance	-	-	1,438	1,438
Licenses and permits	-	-	2,986	2,986
Marketing	-	3,500	-	3,500
Office supplies	-	-	1,563	1,563
Postage and shipping	81	10	5	96
Printing and publications	124	36	2	162
Professional fees	-	-	13,809	13,809
Salaries and related expenses	6,820	12,965	4,251	24,036
Telephone and communications	343	343	76	762
Travel and entertainment	-	6,883	-	6,883
	<u>\$ 1,934,061</u>	<u>\$ 23,737</u>	<u>\$ 67,095</u>	<u>\$ 2,024,893</u>

See accompanying notes to consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2016

	<u>Program Services</u>	<u>Fundraising</u>	<u>Management and General</u>	<u>Total</u>
Accounting fees	\$ -	\$ -	\$ 18,927	\$ 18,927
Bank and merchant account fees	-	-	3,914	3,914
Consulting fees	33,000	-	17,929	50,929
Depreciation	-	-	1,122	1,122
Grants to others	570,072	-	-	570,072
Insurance	-	-	2,354	2,354
Licenses and permits	-	-	3,797	3,797
Office supplies	-	-	1,664	1,664
Postage and shipping	453	54	26	533
Printing and publications	592	169	7	768
Professional fees	-	-	24,151	24,151
Rent	-	-	2,242	2,242
Repairs and maintenance	-	-	17,163	17,163
Salaries and related expenses	44,910	93,009	9,049	146,968
Telephone and communications	391	390	85	866
Travel and entertainment	-	21,410	-	21,410
	<u>\$ 649,418</u>	<u>\$ 115,032</u>	<u>\$ 102,430</u>	<u>\$ 866,880</u>

See accompanying notes to consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31,

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (122,875)	\$ (72,241)
Adjustments to reconcile change in net assets to net cash and cash equivalents used in operating activities:		
Depreciation	597	1,122
Change in operating assets and liabilities:		
Decrease in pledges receivable	192	598
Decrease in other assets	443	1,655
Increase (decrease) in accounts payable and accrued expenses	(30,945)	10,224
NET CASH AND CASH EQUIVALENTS USED IN OPERATING ACTIVITIES	(152,588)	(58,642)
CASH FLOWS FROM INVESTING ACTIVITIES		
Disposition of property and equipment	362	-
NET DECREASE IN CASH AND CASH EQUIVALENTS	(152,226)	(58,642)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	250,592	309,234
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 98,366	\$ 250,592

See accompanying notes to consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Give to Colombia, Inc., a 501(c)(3) nonprofit United States based corporation, and its subsidiary, (collectively the "Organization"), seek to increase the flow of international donations and provide enduring, scalable and sustainable solutions to Colombia's most vulnerable populations in the areas of education, economic development, health and nutrition and environment. It creates, promotes and facilitates alliances between international donors and Colombian grassroots organizations, optimizing the social impact of private and institutional donors' investments in the social sector. To achieve these goals, the Organization selects and partners with local foundations to implement high impact projects, ensuring that they comply with the donors' standards of reporting, accountability and effectiveness.

During 2010, Give to Colombia, Inc. created a wholly owned non-profit private entity in Colombia to support and facilitate administrative procedures of the Organization, as well as to monitor grantees. It is registered under the name Organización Give to Colombia (the "Subsidiary"), and was legally established under Colombian laws. For the years ended December 31, 2017 and 2016, the accompanying consolidated financial statements include the accounts of Give to Colombia, Inc. and its Subsidiary. All intercompany balances and transactions, if any, have been eliminated in consolidation.

Financial Statement Presentation

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting and are presented in accordance with accounting principles generally accepted in the United States of America.

These consolidated financial statements are presented in accordance with Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") No. 958 *Not-for-Profit Entities*. FASB ASC No. 958 require that net assets, revenues, expenses, gain and losses be classified based on the existence or absence of donor-imposed restrictions into the following three separate classes of net assets:

Unrestricted

Unrestricted net assets include all net assets, which are neither temporarily or permanently restricted and are not subject to any donor-imposed stipulations.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Statement Presentation (Continued)

Temporarily Restricted

Net assets whose use by the Organization is limited by donor-imposed stipulations that either expire with the passage of time or can be fulfilled or otherwise removed by actions of the Organization pursuant to those stipulations. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is fulfilled, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and change in net assets as net assets released from temporary restrictions.

Permanently Restricted

Net assets whose use by the Organization is limited by donor-imposed stipulations that neither expire with the passage of time nor can be fulfilled or otherwise removed by actions of the Organization. The Organization had no permanently restricted net assets as of December 31, 2017 and 2016.

Income Taxes

The Internal Revenue Service has determined that the Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Accordingly, the accompanying consolidated financial statements reflect no provision for income taxes. The Organization's income tax filings are subject to audit by federal tax authorities.

The Colombian National Tax and Customs Department has determined that the Organization's Subsidiary is exempt from any income taxes under the Colombian tax code.

Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of support, revenue and expenses during the reporting period. Actual results could differ from those estimates; however, management does not believe these differences would have a material effect on the consolidated financial statements.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

The Organization considers deposits with banks and highly liquid investments available for current use purchased with a maturity of three months or less to be cash equivalents.

Support and Revenue Recognition

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets. Contributions of donated non-cash assets are recorded at their fair values in the year received.

The Organization uses the allowance method to determine uncollectible pledges receivable. The allowance is based on prior years' experience and management's analysis of specific pledges made. As of December 31, 2017 and 2016, no allowance was deemed necessary.

Property and Equipment

Purchased property and equipment are recorded at cost. Expenditures for property and equipment in excess of \$500 are capitalized, lesser amounts are expensed. Expenditures for repairs and maintenance are charged to expense as incurred. Donated property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Property and equipment donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support.

Property and equipment is depreciated using the straight-line method over the estimated useful life of the assets, ranging from three to seven years. Upon the sale or disposition, the related costs and accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized in the consolidated statements of activities and change in net assets.

Contributions In-Kind

Contributions of donated non-cash assets are recorded at their fair values in the period received. Contribution of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. The Organization utilizes donated office space in Miami. The value of the donated space is immaterial, and therefore no related entry is recorded.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Allocation of Functional Expenses

The cost of providing the various programs and other activities has been summarized on a functional basis in the consolidated statements of activities and change in net assets and the consolidated statements of functional expenses. Accordingly, certain common expenses have been allocated among the programs and supporting services based upon management's estimate of factors such as time spent or space utilized.

Compensated Absences

The Organization records a liability for amounts due to employees for future absences which are attributable to services performed in the current and prior periods depending on length of service and other factors. Accrued compensated absences at December 31, 2016 were approximately \$7,000. There were no accrued compensated absences at December 31, 2017.

Foreign Currency Translation

The functional currency of the Organization's foreign subsidiary in Colombia is the local currency. The financial statements of the Organization's foreign subsidiary has been translated into U.S. dollars using the exchange rates in effect at the consolidated statements of financial position dates. The Organization experienced a net foreign currency transaction loss of approximately \$50 in 2017 and gain of \$2,300 in 2016, respectively. These amounts are included in gain (loss) on foreign currency translation and other in the accompanying consolidated statements of activities.

Subsequent Events

The Organization has evaluated subsequent events and transactions for potential recognition and disclosure in the financial statements through November 29, 2018, the date which the financial statements were available to be issued.

New Accounting Standard

ASU 2016-14

In August 2016, the FASB issued ASU 2016-14, *Presentation of Financial Statements for Not-for-Profit Entities*. The FASB believes the new standard will improve Not-for-Profit financial statements and provide more useful information to donors, grantors, creditors, and other financial statement users. The most significant change resulting from ASU 2016-14 will transform the face of Not-for-Profit financial statements by requiring entities to present two net asset classes (net assets with donor restrictions and net assets without donor restrictions) rather than three net asset classes (unrestricted, temporarily restricted, and permanently restricted). Furthermore, the new standard includes expanded guidance on the reporting of all endowment funds and requires all Not-for-Profit entities to analyze

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

New Accounting Standard (Continued)

expenses by both natural classification and functional classification and report investment returns net of related investment expenses, including both external and direct internal investment expenses. The standard is effective for annual financial statements issued for fiscal years beginning after December 15, 2017 and for interim periods within fiscal years beginning after December 15, 2018.

NOTE 2 - PROPERTY AND EQUIPMENT

At December 31, property and equipment comprises the following:

	<u>2017</u>	<u>2016</u>
Office equipment	\$ 7,335	\$ 7,335
Furniture and fixtures	<u>460</u>	<u>460</u>
Total	7,795	7,795
Less: accumulated depreciation	<u>(6,606)</u>	<u>(5,647)</u>
Total property and equipment	<u>\$ 1,189</u>	<u>\$ 2,148</u>

NOTE 3 - ECONOMIC DEPENDENCE

The Organization provides its program services with funds received from various corporate charitable foundations. A reduction in the level of this funding, if this were to occur, may have a significant effect on the Organization's programs and activities. Revenues received from one donor represented 29% and 25% of the Organization's support and revenue for the years ended December 31, 2017 and 2016, respectively.

NOTE 4 - CONCENTRATION RISK

The Organization's Subsidiary in Colombia maintains cash balances at one Colombian financial institution. The Colombia Guarantee Fund for Financial Institutions manages the system of deposit insurance in Colombia and offers a current coverage limit of approximately \$6,700 per depositor per financial institution. The Organization's Colombian Subsidiary's had uninsured cash balance of approximately \$24,000 at December 31, 2016. The Organization's Colombian Subsidiary's had no uninsured cash balances at December 31, 2017.

Give to Colombia, Inc. places its cash deposits with creditworthy, high quality financial institutions in South Florida. At December 31, 2017 and 2016, Give to Colombia, Inc.'s cash balances did not exceed the Federal Deposit Insurance Coverage insurance limit of \$250,000 per depositor, per FDIC insured bank, per ownership category.

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

DECEMBER 31, 2017 AND 2016

NOTE 5 - TEMPORARILY RESTRICTED NET ASSETS

At December 31, temporarily restricted net assets consist of the following:

	<u>2017</u>	<u>2016</u>
Motorola Solutions Foundation	\$ 44,000	\$ 80,098
Fundación Arka	-	34,420
OEI - Org de Estados Americanos	-	28,485
Corporación Enseña Por Colombia	-	15,000
Fundación Conect Vision	1,513	2,058
Other	-	1,452
	<u>\$ 45,513</u>	<u>\$ 161,513</u>

NOTE 6 - GRANT ALLOCATIONS

During 2017 and 2016, the Organization awarded grants to the following organizations in Colombia as well as United States based Internal Revenue Code Section 501(c)(3) organizations:

	<u>2017</u>	<u>2016</u>
Instituto para Niños Ciegos y Sordos del Valle del Cauca	\$ 538,200	\$ 94,000
Corporación Minuto De Dios	320,900	-
Alianza Educativa	285,238	-
Camilo Villegas Fund	126,610	-
Fundación A La Rueda Rueda	93,465	-
Corporación General Gustavo Matamoros D'Costa	78,632	48,432
Fundación Habitat Sur	74,297	-
Other	73,722	69,524
FiduPrevisora S.A.	57,724	-
Fundación Ernestina Garcia de St Domingo	37,500	83,427
Fundación Arka	34,420	-
Hogar Integral	27,680	-
Ares Distributors, Inc.	25,500	-
Fundación Hogar Nueva Granada	25,000	-
Hublot	20,600	-
Corporación Enseña Por Colombia	19,700	20,270
Fundación A Brazos Extendidos	18,600	26,040
Asociacion ACOMUNDO	18,005	-
Leidy Johana Ramirez Ramirez	18,000	18,700
Corporación Horizontes	-	34,176
Fundación Fanalca	-	28,634
Corporación Compartamos con Colombia Vendor	-	27,900
Fundación Catalina Muñoz	-	18,969
	<u>\$1,893,793</u>	<u>\$ 570,072</u>

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016

NOTE 7 - SUBSEQUENT EVENTS

During 2018, management intends to maintain the Organization dormant, unless unforeseeable circumstances arise that may require renewed activities. Furthermore, any funds held by the Organization belonging to donors during 2018 will be moved to a Donor Advised Fund administered by the National Philanthropic Trust or returned to the original donor.

SUPPLEMENTARY INFORMATION

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATING SCHEDULE OF FINANCIAL POSITION

DECEMBER 31, 2017

ASSETS

	Give to Colombia, Inc.	Organización Give to Colombia	Intercompany Eliminations	Total
CURRENT ASSETS				
Cash and cash equivalents	\$ 98,366	\$ -	\$ -	\$ 98,366
Pledges receivable	2,242	-	(2,242)	-
Other assets	-	362	-	362
Total current assets	<u>100,608</u>	<u>362</u>	<u>(2,242)</u>	<u>98,728</u>
Property and equipment, net	<u>570</u>	<u>619</u>	<u>-</u>	<u>1,189</u>
Total assets	<u>\$ 101,178</u>	<u>\$ 981</u>	<u>\$ (2,242)</u>	<u>\$ 99,917</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES				
Accounts payable and accrued expenses	<u>\$ 7,305</u>	<u>\$ 2,242</u>	<u>\$ (2,242)</u>	<u>\$ 7,305</u>
NET ASSETS				
Unrestricted	48,360	(1,261)	-	47,099
Temporarily restricted	<u>45,513</u>	<u>-</u>	<u>-</u>	<u>45,513</u>
Total net assets	<u>93,873</u>	<u>(1,261)</u>	<u>-</u>	<u>92,612</u>
Total liabilities and net assets	<u>\$ 101,178</u>	<u>\$ 981</u>	<u>\$ (2,242)</u>	<u>\$ 99,917</u>

GIVE TO COLOMBIA, INC. AND SUBSIDIARY

CONSOLIDATING SCHEDULE OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2017

	Give to Colombia, Inc.			Organización Give to Colombia			Intercompany Eliminations	Total
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total		
SUPPORT AND REVENUE								
Contributions	\$ 264,409	\$ 1,662,445	\$ 1,926,854	\$ 10,867	\$ -	\$ 10,867	\$ (9,553)	\$ 1,928,168
Gain (loss) on foreign currency translation and other income	5	-	5	(47)	-	(47)	-	(42)
	<u>264,414</u>	<u>1,662,445</u>	<u>1,926,859</u>	<u>10,820</u>	<u>-</u>	<u>10,820</u>	<u>(9,553)</u>	<u>1,928,126</u>
Special events	114,104		114,104	-		-	-	114,104
Less: Direct costs	(140,212)		(140,212)	-		-	-	(140,212)
	<u>(26,108)</u>		<u>(26,108)</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>(26,108)</u>
Net assets released from temporary restrictions	1,778,445	(1,778,445)	-	-	-	-	-	-
Total support and revenue	<u>2,016,751</u>	<u>(116,000)</u>	<u>1,900,751</u>	<u>10,820</u>	<u>-</u>	<u>10,820</u>	<u>(9,553)</u>	<u>1,902,018</u>
EXPENSES								
Program services	1,937,974		1,937,974	5,640		5,640	(9,553)	1,934,061
Fundraising	13,244		13,244	10,493		10,493	-	23,737
Management and general	48,785		48,785	18,310		18,310	-	67,095
Total expenses	<u>2,000,003</u>		<u>2,000,003</u>	<u>34,443</u>		<u>34,443</u>	<u>(9,553)</u>	<u>2,024,893</u>
CHANGE IN NET ASSETS	16,748	(116,000)	(99,252)	(23,623)	-	(23,623)	-	(122,875)
NET ASSETS - BEGINNING	31,612	161,513	193,125	22,362	-	22,362	-	215,487
NET ASSETS (DEFICIT) - ENDING	<u>\$ 48,360</u>	<u>\$ 45,513</u>	<u>\$ 93,873</u>	<u>\$ (1,261)</u>	<u>\$ -</u>	<u>\$ (1,261)</u>	<u>\$ -</u>	<u>\$ 92,612</u>

GIVE TO COLOMBIA, INC. AND SUBSIDIARY
CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2017

	Give to Colombia, Inc.				Organización Give to Colombia				Intercompany Eliminations	Total
	Program Services	Fundraising	Management and General	Total	Program Services	Fundraising	Management and General	Total		
Accounting fees	\$ -	\$ -	\$ 22,500	\$ 22,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,500
Bank and merchant account fees	-	-	5,149	5,149	-	-	19	19	-	5,168
Consulting fees	32,900	-	14,700	47,600	-	-	-	-	-	47,600
Depreciation	-	-	435	435	-	-	162	162	-	597
Grants to others	1,903,346	-	-	1,903,346	-	-	-	-	(9,553)	1,893,793
Insurance	-	-	1,438	1,438	-	-	-	-	-	1,438
Licenses and permits	-	-	2,982	2,982	-	-	4	4	-	2,986
Marketing	-	3,500	-	3,500	-	-	-	-	-	3,500
Office supplies	-	-	93	93	-	-	1,470	1,470	-	1,563
Postage and shipping	77	9	5	91	4	1	-	5	-	96
Printing and publications	124	36	2	162	-	-	-	-	-	162
Professional fees	-	-	706	706	-	-	13,103	13,103	-	13,809
Salaries and related expenses	1,184	3,496	699	5,379	5,636	9,469	3,552	18,657	-	24,036
Telephone and communications	343	343	76	762	-	-	-	-	-	762
Travel and entertainment	-	5,860	-	5,860	-	1,023	-	1,023	-	6,883
	<u>\$ 1,937,974</u>	<u>\$ 13,244</u>	<u>\$ 48,785</u>	<u>\$ 2,000,003</u>	<u>\$ 5,640</u>	<u>\$ 10,493</u>	<u>\$ 18,310</u>	<u>\$ 34,443</u>	<u>\$ (9,553)</u>	<u>\$ 2,024,893</u>